U.S. PORT INFRASTRUCTURE DEVELOPMENT PROGRAM

Congress created the Port Infrastructure Development Program in 2010, with the goal of supporting improvements to port infrastructure. The program is administered by the Maritime Administration (MARAD), and provides planning, stakeholder engagement, operational and capital financing, and project management assistance to ports and port stakeholders.

While it was created in 2010, the Port Infrastructure Development Program did not receive funding until 2019, when $292.7 million (USD) was appropriated for port improvements.

Since the Port Infrastructure Development Program was only funded in early 2019, it has not yet been used to support any improvements on the Maritime Transportation System (MTS). While $292.7 million (USD) has been appropriated, about 1/3 of the funds are reserved for the United States’ 15 largest container ports. This means that MTS ports are only eligible for about $200 million (USD) of the program’s funding at most.

TYPE
Investment

ISSUE
Maritime Transportation